

Summary of Weekly Petroleum Data for the Week Ending March 2, 2018

U.S. crude oil refinery inputs averaged over 15.9 million barrels per day during the week ending March 2, 2018, 53,000 barrels per day more than the previous week's average. Refineries operated at 88.0% of their operable capacity last week. Gasoline production increased last week, averaging 9.9 million barrels per day. Distillate fuel production increased last week, averaging 4.6 million barrels per day.

U.S. crude oil imports averaged 8.0 million barrels per day last week, up by 721,000 barrels per day from the previous week. Over the last four weeks, crude oil imports averaged about 7.5 million barrels per day, 4.2% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 608,000 barrels per day. Distillate fuel imports averaged 265,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 2.4 million barrels from the previous week. At 425.9 million barrels, U.S. crude oil inventories are in the lower half of the average range for this time of year. Total motor gasoline inventories decreased by 0.8 million barrels last week, and are in the upper half of the average range. Finished gasoline inventories decreased and blending components inventories remained unchanged last week. Distillate fuel inventories decreased by 0.6 million barrels last week and are in the middle of the average range for this time of year. Propane/propylene inventories decreased by 1.6 million barrels last week, and are in the lower half of the average range. Total commercial petroleum inventories remained virtually unchanged last week.

Total products supplied over the last four-week period averaged 20.3 million barrels per day, up by 3.4% from the same period last year. Over the last four weeks, motor gasoline product supplied averaged 9.0 million barrels per day, up by 3.3% from the same period last year. Distillate fuel product supplied averaged over 4.0 million barrels per day over the last four weeks, up by 0.6% from the same period last year. Jet fuel product supplied is up 18.3% compared to the same four-week period last year.